

# NON-PAYMENT OF \$24-MILLION DUES SpiceJet settles dispute with Credit Suisse

FE BUREAU  
Mumbai, May 25

**LOW-COST CARRIER** SpiceJet has settled a dispute over non-payment of about \$24 million (nearly ₹181.11 crore) to Switzerland-based investment bank and financial services firm Credit Suisse AG.

The settlement involves payment of a certain amount upfront and the balance over a mutually agreed timeline, SpiceJet said in a statement. The airline, however, did not disclose the quantum of the payments.

The settlement and consent terms, executed on Monday, have also been filed before the Supreme Court for final orders. SpiceJet has also provided a bank guarantee of \$5 million following the direction of the Madras High Court, and there is no adverse financial liability on the company.

The settlement with Credit Suisse follows SpiceJet's successful settlements with De Havilland Aircraft of Canada (DHC), Boeing, CDB Aviation, BOC Aviation and Avolon. This also provides an "impetus to normalisation, growth and expansion of the airline," it added.

The issue dates back to 2021, when Credit Suisse dragged SpiceJet to court over non-payment of dues of about \$24 million. In December 2021, the Madras HC had ordered winding up of SpiceJet over non-payment of dues, as



## SpiceJet hit by ransomware; flights delayed, cancelled

**SEVERAL FLIGHTS** of SpiceJet were delayed and cancelled on Wednesday after the airline faced a ransomware attack last night.

In a statement, the airline said, "Certain SpiceJet systems faced an attempted ransomware attack last night that has impacted our flight operations."

While SpiceJet's IT team has to a large extent contained and rectified the situation, this has had a cascading effect on its flights

leading to delays, it said.

"Some flights to airports where there are restrictions on night operations have been cancelled. SpiceJet is in touch with experts and cyber crime authorities on the issue," it added.

Earlier in the day, the airline had said that the ransomware attack slowed down morning flight departures but the airline's IT team rectified the situation and flights were operating normally.

—PTI

the carrier had admitted to the liability, but failed to provide any "bona fide" reasons for the default. The court had also provided time for the carrier to

avail legal remedies and directed it to deposit \$5 million.

SpiceJet later got a stay from the Supreme Court on the winding-up petition.

# Coal India profit rises 46% to ₹6,693 cr in Q4

PRESS TRUST OF INDIA  
New Delhi, May 25

**STATE-OWNED CIL** on Wednesday posted a 45.9% rise in its consolidated net profit at ₹6,692.94 crore for the quarter ended March, 2022 on the back of higher revenue from operations.

The company's consolidated net profit was at ₹4,586.78 crore in the year-ago period, Coal India (CIL) said in a BSE filing.

The consolidated revenue from operations of CIL in the January-March period increased to ₹32,706.77 crore in FY22 from ₹26,700.14 crore in the year-ago period.

The total expenses of the company during the period increased to ₹25,161.20 crore compared to ₹21,515.60 crore in the year-ago period.

CIL's production for the quarter ended March 31, 2022 increased to 209 million tonnes over 203.42 million tonnes in the corresponding quarter of previous fiscal.

The company's offtake of fossil fuel during January-March quarter also went up to 180.25 MT, against 164.89 MT in the corresponding quarter of previous fiscal.

For the financial year ended on March 31, 2022, CIL's production was 622.63 MT, up from 596.22 MT in FY21.

# FORTIS MALAR HOSPITALS LIMITED

(CIN: L85110PB1989PLC045948)

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## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2022

(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended March 31, 2022 (Audited) (Refer Note 2)	Year Ended March 31, 2022 (Audited)	Quarter Ended March 31, 2021 (Audited) (Refer Note 2)
Revenue from Operations	2,261.51	8,617.82	1,983.43
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6.43	(826.13)	(224.84)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6.43	(826.13)	(224.84)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(45.12)	(827.35)	(128.98)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(39.53)	(861.31)	(119.12)
Equity Share Capital (Face Value of Rs. 10/- per share)	1,875.70	1,875.70	1,875.70
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	NA	6,137.45	NA
Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	(0.24)	(4.41)	(0.69)
(b) Diluted	(0.24)	(4.41)	(0.69)

Particulars	Standalone		
	Quarter Ended March 31, 2022 (Audited) (Refer Note 3)	Year Ended March 31, 2022 (Audited)	Quarter Ended March 31, 2021 (Audited) (Refer Note 3)
Revenue from Operations	2,261.51	8,617.82	1,983.43
Profit / (Loss) Before Tax	5.42	(830.55)	(234.96)
Profit / (Loss) After Tax	(45.77)	(830.55)	(137.95)

1. The above is an extract of the detailed format of quarterly/annual financial results submitted with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the Stock Exchange i.e. www.bseindia.com and that of the company at www.fortismalar.com.

2. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review and were not subjected to audit.

Fortis Malar Hospitals Limited  
For and on Behalf of Board of Directors

Chandrasekar R  
Whole Time Director  
DIN: 09414564

Place: Chennai  
Date: May 24, 2022

# Adani Ports & SEZ profit falls 22% to ₹1,033 cr

**ADANI PORTS** and Special Economic Zone (APSEZ) has reported a 21.78% decline in consolidated net profit at ₹1,033 crore for the fourth quarter ended March 2022. The country's largest integrated logistics player had clocked a consolidated net profit of ₹1,321 crore in the corresponding period of the previous fiscal, according to a BSE filing on Tuesday.

# Holding fuel rates: BPCL profit declines 82%

**BHARAT PETROLEUM (BPCL)** on Wednesday reported an 82% decline in net profit in the quarter ended March. A net profit of ₹2,130.53 crore was reported in Q4 against ₹11,940.13 crore, according to a filing. Revenue from operations rose 25% to ₹1.23 lakh crore on higher oil prices, but losses on petrol, diesel and domestic LPG sales dented the financials.

# PFC's Q4 profit rises 10% to ₹4,296 crore

**STATE-OWNED Power Finance Corporation (PFC)** on Wednesday reported a nearly 10% rise in consolidated net profit at ₹4,295.90 crore in the March quarter, mainly on the back of higher revenues. The consolidated net profit was at ₹3,906.05 crore in the year-ago period, a BSE filing showed. Total income rose to ₹18,876 crore from ₹18,155.14 crore in the same period a year ago.

# INTERGLOBE AVIATION LIMITED

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## EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2022

(Rupees in millions, except for share data and if otherwise stated)

S.No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31 March 2022 (Audited)	31 December 2021 (Unaudited)	31 March 2021 (Audited)	31 March 2022 (Audited)	31 March 2021 (Audited)
1	Total income from operations	82,074.61	94,800.78	63,618.03	266,565.25	156,775.95
2	Net Profit / (Loss) for the period (before Tax and /or Exceptional items)	(16,775.12)	1,336.62	(11,575.11)	(61,536.84)	(58,180.70)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(16,775.12)	1,336.62	(11,575.11)	(61,536.84)	(58,180.70)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(16,817.98)	1,297.88	(11,471.60)	(61,618.45)	(58,064.27)
5	Total Comprehensive Income / (loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	(16,795.07)	1,306.55	(11,419.81)	(61,607.80)	(58,070.08)
6	Equity share capital (face value of Rs. 10 each, fully paid)	3,852.55	3,851.91	3,849.10	3,852.55	3,849.10
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet				(63,733.17)	(2,740.51)
8	Earnings Per Share (of Rs. 10/- each)					
	Basic (Rs.)	(43.66)	3.37	(29.81)	(160.01)	(150.89)
	Diluted (Rs.)	(43.66)	3.36	(29.81)	(160.01)	(150.89)

The information on audited standalone financial results are given below:

(Rupees in millions, except for share data and if otherwise stated)

S.No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31 March 2022 (Audited)	31 December 2021 (Unaudited)	31 March 2021 (Audited)	31 March 2022 (Audited)	31 March 2021 (Audited)
1	Total income from operations	82,071.75	94,798.76	63,621.36	266,554.69	156,769.63
2	Net Profit / (Loss) for the period (before Tax and /or Exceptional items)	(16,797.90)	1,284.50	(11,590.49)	(61,710.25)	(58,297.92)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(16,797.90)	1,284.50	(11,590.49)	(61,710.25)	(58,297.92)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(16,797.90)	1,284.50	(11,590.49)	(61,710.25)	(58,297.92)
5	Total Comprehensive Income / (loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	(16,759.90)	1,292.59	(11,540.33)	(61,680.60)	(58,314.57)
6	Equity share capital (face value of Rs. 10 each, fully paid)	3,852.55	3,851.91	3,849.10	3,852.55	3,849.10
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet				(64,205.47)	(3,140.01)
8	Earnings Per Share (of Rs. 10/- each)					
	Basic (Rs.)	(43.61)	3.33	(30.12)	(160.25)	(151.49)
	Diluted (Rs.)	(43.61)	3.33	(30.12)	(160.25)	(151.49)

Notes:

1. The above is an extract of the detailed format of audited consolidated financial results and audited standalone financial results for the quarter and financial year ended 31 March 2022, filed with the Stock Exchanges under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations"). The full format of the audited consolidated financial results and audited standalone financial results for the quarter and financial year ended 31 March 2022 is available on the website of the Company www.goindigo.in and also at the website of the stock exchanges www.nseindia.com and www.bseindia.com. The results have been subjected to an audit by the Statutory Auditors of the Company and its subsidiary (namely "Agile Airport Services Private Limited") [the Company and its subsidiary together referred to as, "the Group"] pursuant to Regulation 33 of the SEBI LODR Regulations, who have issued an unmodified opinion on the same.

2. The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 25 May 2022.

3. Earnings per share is not annualized for the quarter ended 31 March 2022, 31 December 2021 and 31 March 2021.

For and on behalf of the Board of Directors  
of InterGlobe Aviation Limited

Sd/-

Ronojoy Dutta

Whole Time Director and Chief Executive Officer

Place : Gurugram  
Date : 25 May 2022

# DFM FOODS LTD.

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2021	31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2021
		Unaudited	Unaudited	Audited	Audited
1.	Total income from operations	14155	13248	55445	52406
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1971)	137	(3271)	3858
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1971)	137	(3271)	3858
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1483)	90	(2476)	2870
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1485)	160	(2447)	2910
6.	Paid-up Equity Share Capital, Equity Shares of Rs. 2/- each	1005	1005	1005	1005
7.	Other Equity as shown in the Audited Balance sheet			14269	16802
8.	Earnings Per Equity Share of face value of Rs.2/- each (for continuing and discontinued operations)				
	Basic	(2.85)	0.18	(4.93)	5.72
	Diluted	(2.85)	0.18	(4.93)	5.72

Notes:

1. The above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules (as amended).

2. The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 25<sup>th</sup> May 2022. The audit of financial results for the year ended March 31, 2022 and limited review of financial results for the quarter ended March 31, 2022 has been completed by the Statutory Auditors of the Company and they have issued an unmodified report on the aforesaid results.

3. The Company's operations and financial results for the quarter and year ended March 31, 2022, have been temporarily impacted by the outbreak of Covid-19 pandemic. The Company has considered the possible effects that may result from the Covid-19 pandemic on the financial results and in this regard, the Company has made detailed assessments of its liquidity position for next one year and of the recoverability and carrying value of its assets comprising inventories and other assets as at the reporting date and on the basis of evaluation, based on the current estimates, the Company has concluded that there is no material adjustments required in the financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial results will be continuously made and provided for as required.

4. The figures for the current quarter ended 31<sup>st</sup> March, 2022 and quarter ended 31<sup>st</sup> March, 2021 are the balancing figures between audited figures for the year ended 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021, respectively and published figures for the nine month ended 31<sup>st</sup> December, 2021 and 31<sup>st</sup> December, 2020, respectively, which were subject to limited review.

5. The Company has net deferred tax liability amounting to Rs. 649 lakhs as at March 31, 2022 which includes recognition of deferred tax asset on unabsorbed loss and depreciation amounting to Rs. 857 lakhs during the year ended March 31, 2022 consistent with applicable accounting standards.

6. Based on the guiding principles given in Ind AS 108 on "Operating segments" the Company's business activity falls within a single operating segment, namely Snack Foods. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

7. The figures of previous year have been regrouped/reclassified wherever required to conform to the current year's presentation.

8. The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 are available on the BSE website at www.bseindia.com, NSE website at www.nseindia.com and on the Company's website at www.dfmfoods.com

FOR AND ON BEHALF OF THE BOARD

Sd/-

LAGAN SHASTRI

MANAGING DIRECTOR & CEO

